

**Office Contact Information**

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100 Main street  
Cambridge-02142

**Education:**

2000-2005            INSEAD, Ph.D. in Finance  
  
1998-1999            London School of Economics, M.Sc. in Finance and Economics  
  
1996-1998            Bombay University, MA in Economics

**Employment:**

2009- to present    Assistant Professor of Finance, Sloan, MIT  
2005- 2009           Assistant Professor of Finance, Univ. of Amsterdam

**Areas of Interest:**

Research:            Banking and Corporate Finance  
  
Teaching:            Corporate Finance, Banking and Investments

**Honors, Scholarships, and Fellowships:**

2007-2008            Federal Deposit Insurance Corporation Research Grant  
  
2000-2004            INSEAD fellowship  
  
1998-1999            British Chevening, Foreign Commonwealth Office award  
  
1998-1999            ICICI, IDBI and SBI joint scholar of the year  
  
1996-1998            Department of Economics merit scholarship

**Publications:**

The Role of Culture in Financial Negotiations: Evidence from an Audit Study (with Antoinette Schoar), in: International Differences in Entrepreneurship, NBER Conference Volume

Interbank Contagion at Work: Evidence from a Natural Experiment (with Jose-Luis Peydró), Review of Financial Studies, 2011, Vol 24, 4, 1337-1377.

Understanding Bank Runs: The Importance of Depositor-Bank Relationships and Networks (with Manju Puri) American Economic Review, 2012, Vol 102, 4, 1414-1445.

Interbank Liquidity Crunch and the Firm Credit Crunch: Evidence from the 2007-2009 Crisis (with Jose Luis Peydro, Samuel lopes and Antoinette Schoar) Review of Financial Studies 2014, Vol 27, 1, 347-72.

Regulation of Banks in India, Economic and Political Weekly, 2005, Vol 40, No 50.

Screening Peers Softly: Inferring the Quality of Small Borrowers (with Asim Khwaja, Erzo Luttmer and Kelly Shue): Forthcoming Management Science.

Ex-post (in)efficient renegotiation and Breakdown of Trade (with Antoinette Schoar) Forthcoming American Economic Review P&P.

### **Working papers:**

Do Depositors Monitor Banks? (with Manju Puri and Nick Ryan) R&R Journal of Finance

Contracting when Enforcement is Weak: Evidence from an Audit Study (with Antoinette Schoar)

Contract Renegotiation and Fear of Price Gouging (with Antoinette Schoar)

Securities trading by Banks and Credit Supply: Micro Evidence, (with Puriya Abbassi, Jose Luis Peydro and Francesc Tous).

Financial Accelerator at Work: Evidence from Corn Fields, (with Nittai Bergman and Richard Thakor).

Contracting between Firms: Empirical evidence (with Zacharias Sautner)

Searching for Search Frictions: Empirical estimates from an Audit study (with James Rebitzer, Mark Votruba and Antoinette Schoar).

The Role of Political Incentives in Banking

### **Research in Progress:**

Real effects of Constrained Access to Credit: Evidence from a field experiment (with Antoinette Schoar).

Credit Supply and Collateral Values: Evidence from Used Vehicle Auctions (with Antoinette Schoar).

Regulatory Arbitrage: Evidence from ECB Liquidity Auctions (with Jose-Luis Peydró).

Vulnerable at infancy: A Field experiment in Relational Contracting (with Antoinette Schoar).

An Objective Measure of Corruption: Pricing Bureaucratic Rents using the Marriage Market (with Florencio Lopez-de-Silanes).

### **Seminars and Conferences:**

American Finance Association, NBER Entrepreneurship meeting, World Bank, ISB-Hyderabad, NBER summer institute, Tuck-Dartmouth, Chicago GSB, Kellogg-Northwestern, R.H.Smith-Univ of Maryland, Columbia GSB. Wharton conference on Indian Financial system, NYU/New York Fed conference, FDIC (Arlington), CEPR (Gerzensee). MIT (Sloan School of Business), CEPR/Gerzensee European Summer, Focus session, Conference on Banking, Corporate Finance, and Intermediation, Shanghai. 4<sup>th</sup> Joint Central Bank Research Conference on Risk Measurement and Systemic Risk organized by European Central Bank, 5<sup>th</sup> Annual Banking Research Conference at FDIC, London Business

School, London School of Economics, University of Amsterdam, Stockholm School of Economics, Indian School of Business, INSEAD. Indian Institute of Management, Ahmedabad, LBS Transatlantic Doctoral Conference, London

**Language Skills:**

Fluent: English, Hindi, Tamil and French (basic)